

Lundbergs acquires Galleria Leo in Linköping

Fastighets AB L E Lundberg has concluded an agreement concerning the acquisition of the Disponenten 2 property in Linköping. The seller is a company in the Boultbee Group. Disponenten 2 is a retail and office property that is currently operated under the name Galleria Leo, formerly Galleria Gränden, and has the best retail and office location in central Linköping.

The property has approximately 14,000 square meters of leasable floor space, of which retail space accounts for about 10,000 square meters.

"Linköping is an interesting city in an exciting region and this transaction is fully in line with our ambition of expanding our property portfolio in central Linköping. We are currently engaged in additional exciting projects in Linköping, in the form of both the construction of new and the development of existing properties," says Fastighets AB L E Lundbergs' President, Peter Whass, who adds:

"Lundbergs has conducted operations in Linköping since the early 1960s. Our Head Office is in nearby Norrköping and we have strong feelings for this region."

The purchase consideration is SEK 371.5 million and Lundbergs will take over the property on January 15, 2010.

Norrköping, December 7, 2009 Fastighets AB L E Lundberg

Questions may be directed to

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Fastighets AB L E Lundberg is one of the major private property owners in Sweden. The property portfolio consists largely of centrally located residential, office and retail premises. With strategic positions in several of Sweden's expansive municipalities, the company is well equipped for further favorable development. The property portfolio includes 150 wholly or jointly owned investment properties distributed among 15 municipalities in central and southern Sweden, with an emphasis on metropolitan regions and cities with universities. In total, Fastighets AB L E Lundberg manages approximately 1.1 million square meters of floor space. Including this transaction, Lundbergs has about 45,000 square meters of floor space in Linköping.