Lundbergs' sale of its entire holding of Cardo shares to Assa Abloy completed

On December 12, 2010, L E Lundbergföretagen AB (publ) 556056-8817 entered into an agreement with Assa Abloy concerning the divestment of all of its 11,150,000 Cardo shares, which represent 41.3% of both the share capital and the voting rights in Cardo.

The agreement between Lundbergs and Assa Abloy was subject to the approval of the competition authorities concerned, which has now been received. Accordingly, the agreement has been completed.

The agreed price per share is SEK 420, corresponding to a total consideration of SEK 4.7 billion. The capital gain for Lundbergs will be approximately SEK 2.5 billion.

Stockholm, March 10, 2011

L E Lundbergföretagen AB (publ)

Any questions pertaining to this press release will be answered by Fredrik Lundberg, who can be reached via Lundbergs' Information Manager Roger Ekström at +46 (0)709-21 65 06.