Lundbergs' Annual General Meeting

Lundbergs' Annual General Meeting adopted on Wednesday the Board of Directors' motion that a dividend of SEK 7.50 per share be paid for the 2010 fiscal year. The record date for the dividend is April 11, 2011 and the dividend payment date is April 14, 2011.

Carl Bennet, Gunilla Berg, Mats Guldbrand, Louise Lindh, Fredrik Lundberg, Katarina Martinson, Sten Peterson and Christer Zetterberg were re-elected Members of the Board. Mats Guldbrand was elected Chairman of the Board. KPMG was elected auditor for a term of office of one year.

The Meeting also resolved that director fees be paid in a total amount of SEK 1,800,000, of which SEK 600,000 is to be paid to the Chairman of the Board and SEK 200,000 to each other Member of the Board, apart from the President. Furthermore, the Meeting adopted guidelines for remuneration to the executive management in accordance with the Board´s proposal.

Also in accordance with a motion from the Board, the Meeting resolved on a reduction of the share capital by SEK 1,454,830 through redemption of all the 145,830 own shares of Series B that the Company holds, without repayment to the shareholders.

In accordance with motions from the Board, the Meeting furthermore resolved to amend the Articles of Association, mainly with regard to the limits of the Company´s share capital and the number of shares, and on a bonus issue 1:1, whereby the Company´s share capital is increased by SEK 620 million to SEK 1 240 million. Each existing share of Series A entitles to one (1) new share of Series A and each existing share of Series B entitles to one (1) new share of Series B. The record date for the bonus issue is May 13, 2011.

In accordance with a motion from the Board, the Board was authorized to make decisions regarding the purchase of Series B Lundberg shares during the period up to the next Annual General Meeting. The shares are to be purchased on Nasdaq OMX Stockholm, subject to the limit that Lundbergs' holding of treasury shares may not exceed 10% of the total number of the Company´s shares.

During his address to the Meeting, Lundbergs' President Fredrik Lundberg reported on the Company's business trend. At April 4, 2011, L E Lundbergföretagen's assets were preliminarily valued at SEK 39 billion and net debt was preliminarily calculated at SEK 400 million.
It was also reported that on April 4, 2011 the net asset value after deferred tax amounted to SEK 604 per share, compared with SEK 600 per share on December 31, 2010.

Stockholm, April 6, 2011

L E Lundbergföretagen AB (publ)