



## **Press release from L E Lundbergföretagen AB**

Lundbergs has acquired 6,032,000 Series A Skanska shares, corresponding to 10% of the total voting rights and 1.4% of the share capital, by means of an agreement with Handelsbanken's pension fund, Handelsbanken and Industrivärden. The purchase price was approximately SEK 760 m., corresponding to a premium of 10% compared with the price of Skanska's publicly traded Series B shares.

The transaction with Handelsbanken's pension fund and Handelsbanken comprises 3,600,000 Series A shares and the purchase consideration was paid in cash. The transaction with Industrivärden involves an exchange of 2,675,200 Series B shares for 2,432,000 Series A shares.

Since being founded in 1944, Lundbergs has been active in the construction industry, partly through a wholly owned construction enterprise until 1994 and partly through a significant interest in Siab and NCC. The holding in NCC was divested in February 2010.

Lundbergs considers Skanska to be an attractive company with considerable potential for development. An investment in Skanska is also well-suited to Lundbergs' experience and expertise.

Industrivärden has been the principal shareholder of Skanska since 1997. Both Lundbergs and Industrivärden have a long-term investment perspective and a shared outlook concerning Skanska's development.

The investment in Skanska is an example of Lundbergs' investments in Industrivärden's portfolio companies, which benefit both Lundbergs and Industrivärden without modifying Industrivärden's role as the principal shareholder.

Lundbergs has been a shareholder of Industrivärden since 2002, with an ownership interest of approximately 18% of the total voting rights and about 13% of the share capital. In response to the questions occasionally raised regarding Lundbergs' commitment to and ownership of Industrivärden, Lundbergs would like to clarify that it is satisfied with its holding in Industrivärden and considers it long term, and aims to increase its ownership interest.

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L E Lundbergföretagen AB (publ)

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