



Lundbergs' Annual General Meeting

On April 15, 2021 L E Lundbergföretagen held its Annual General Meeting (AGM). As a precautionary measure to reduce the risk of spreading covid-19, the AGM was held by advance voting, so called postal voting, in accordance with temporary legislation.

Discharge granted and allocation of profits determined

Lundbergs' AGM adopted the income statement and balance sheet as well as the consolidated income statement and the consolidated balance sheet. Furthermore, the AGM granted the members of the Board of Directors and the CEO discharge from liability for the financial year 2020.

The Annual General Meeting adopted the Board of Directors' motion that a dividend of SEK 3.50 per share be paid. The record date for the dividend is April 19, 2021 and the dividend payment date is April 22, 2021.

Election of Board of Directors and auditors

Carl Bennet, Lilian Fossum Biner, Mats Guldbrand, Louise Lindh, Fredrik Lundberg, Katarina Martinson, Sten Peterson, Lars Pettersson and Bo Selling were re-elected as Members of the Board. Mats Guldbrand was re-elected Chair of the Board.

The Meeting also resolved that director fees be paid in a total amount of SEK 2,900,000, of which SEK 870,000 is to be paid to the Chair of the Board and SEK 290,000 to each other Member of the Board, apart from the President.

As new auditor the registered auditing company PricewaterhouseCoopers AB was elected, with Magnus Svensson Henryson as the lead auditor.

Report on remuneration and changes in the Articles of Association

The Meeting resolved to approve the Board's report on remuneration. The Meeting further resolved on amendments to the Articles of Association in accordance with the Board of Directors' proposal. The amendments enable the company to hold general meetings by advance voting.

Authorization for the Board to acquire treasury shares in the company

In accordance with the Board's proposal, a decision was made to authorize the Board to decide on the acquisition of Class B shares in the company during the period leading up to the next AGM, in order to adjust the company's capital structure. Acquisitions must be made on Nasdaq Stockholm, subject to the limit that Lundbergs' holding of treasury shares may not exceed 10% of the total number of the Company's shares.

Stockholm, April 15, 2021

L E Lundbergföretagen AB (publ)

This information was provided, by CFO Lars Johansson, for publication on April 15, 2021 at 12:00 pm.